

## **Boxelder Basin Regional Stormwater Authority**

### **2012 Budget Narrative**

The Boxelder Basin Regional Stormwater Authority (BBRSA) Budget for 2012 consists of a project budget and an operations budget. The operations budget is to cover normal operating expenses, and the project budget is for revenue and expenses involving Authority construction projects.

The operations budget covers all revenue, and expenses related to management and administration of the Authority. Management services are budgeted at \$75,000. Other expenses in the 2012 operations budget are those having to do with normal operation of a government body such as audit and legal fees.

The project budget consists of revenue coming into the capital projects budget from the operations budget and Authority revenue from system development fees. Project expenses include closeout expenses for the Coal Creek Diversion Project and project development expenses for the East Side Storage Facility and the Middle Basin improvement projects.

The BBRSA Capital Improvements Project Plan is to complete hydrologic and hydraulic routing of residual flows between the East Side Storage Project and the Cache La Poudre River during 2012. This work will serve as a basis for beginning development of a CLOMR application to FEMA in late 2012.

Site work will begin toward the East Side Storage Project in 2012. This will include geotechnical engineering and beginning to explore permitting issues with State Engineer's Office and US Army Corps of Engineers.

<b>General Fund</b>	<b>2010 Audited Budget</b>	<b>2011 Adopted Budget</b>	<b>2011 Revised Budget 4-11</b>	<b>Amount Received/Spent Through October</b>	<b>2011 Revised Budget 11-11</b>	<b>2012 Budget</b>
<b>Beginning Fund Balance</b>		\$ 778,801.00	\$ 778,801.00		\$ 778,801.00	\$ 413,033.00
<b>Revenues</b>						
Service Fee Revenue	\$ 491,380.00	\$ 800,000.00	\$ 800,000.00	\$ 666,667.00	\$ 666,667.00	\$ 730,000.00
Interest and other Income	\$ 1,581.00	\$ 1,581.00	\$ 1,581.00	\$ 1,144.00	\$ 1,581.00	\$ 2,000.00
<b>Total Revenue</b>	\$ 492,961.00	\$ 801,581.00	\$ 801,581.00	\$ 667,811.00	\$ 668,248.00	\$ 732,000.00
<b>Expenditures</b>						
Accounting	\$ 6,911.00	\$ 8,000.00	\$ 8,000.00	\$ 5,684.00	\$ 8,000.00	\$ 11,000.00
Audit	\$ 5,376.00	\$ 6,000.00	\$ 6,000.00	\$ 5,724.00	\$ 6,000.00	\$ 6,000.00
Board Meeting Costs		\$ 1,000.00	\$ 1,000.00		\$ 1,000.00	\$ 1,000.00
Insurance	\$ 2,576.00	\$ 2,000.00	\$ 2,000.00	\$ 1,984.00	\$ 2,000.00	\$ 2,000.00
Legal	\$ 4,830.00	\$ 10,000.00	\$ 10,000.00	\$ 5,670.00	\$ 7,000.00	\$ 7,000.00
Management	\$ 68,779.00	\$ 70,000.00	\$ 70,000.00	\$ 57,375.00	\$ 70,000.00	\$ 75,000.00
Billing and Authority Fee Setup				\$ 7,229.00	\$ 11,000.00	\$ 25,000.00
Financial modeling				\$ 10,506.00	\$ 11,000.00	\$ -
Stormwater Fee Base Rate Study						\$ 12,000.00
Office and Other	\$ 2,306.00	\$ 2,500.00	\$ 2,500.00	\$ 2,287.00	\$ 2,500.00	\$ 4,500.00
Web Site and Public Outreach	\$ 3,450.00	\$ 6,000.00	\$ 6,000.00	\$ 2,283.00	\$ 2,500.00	\$ 5,000.00
Engineering	\$14,651.00	\$14,651.00	\$14,651.00	\$13,516.00	\$13,516.00	
Service Area Study	\$ 67,775.00					
Transfer to Capital Projects Fund	\$ 316,000.00	\$ 991,500.00	\$ 991,500.00	\$ 991,500.00	\$ 891,500.00	\$ 691,500.00
Contingency		\$ 8,000.00	\$ 8,000.00		\$ 8,000.00	
<b>Total Expenditures</b>	\$ 492,654.00	\$ 1,119,651.00	\$ 1,119,651.00	\$ 1,103,758.00	\$ 1,034,016.00	\$ 840,000.00
<b>Ending Fund Balance</b>	\$ 778,801.00	\$ 460,731.00	\$ 460,731.00		\$ 413,033.00	\$ 305,033.00

\* Cost of Billing for unincorporated parts of Authority Service Area includes estimated hourly time, cost of accounting and cost of mailing.

<b>Capital Projects Fund</b>						
	<b>2010 Audited Budget</b>	<b>2011 Adopted Budget</b>	<b>2011 Revised Budget 04-11</b>	<b>Amount Received/Spent Through October</b>	<b>2011 Revised Budget 11-11</b>	<b>2012 Budget</b>
<b>Beginning Fund Balance</b>		\$ 637,422.00	\$ 637,422.00		\$ 637,422.00	\$ 714,129.00
<b>Revenues</b>						
System Development Fees	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00	\$ 58,207.00	\$ 58,207.00	\$ 27,000.00
Transfers from General Fund	\$ 691,250.00	\$ 991,500.00	\$ 991,500.00	\$ 991,500.00	\$ 891,500.00	\$ 691,500.00
Grant Proceeds	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00		\$ 50,000.00	\$ 50,000.00
Participation by Timnath						\$ 2,000,000.00
<b>Total Revenue</b>	\$ 766,250.00	\$ 1,066,500.00	\$ 1,066,500.00	\$ 1,049,707.00	\$ 999,707.00	\$ 2,768,500.00
<b>Expenditures</b>						
<b>Coal Creek Flood Mitigation Project</b>						
Non-Grant Reimbursable Expenses	\$ 500,000.00	\$ 500,000.00	\$ 854,000.00		\$ 815,000.00	\$ 400,000.00
Project Management	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00		\$ 2,000.00	\$ 2,000.00
LOMR						\$ 35,000.00
<b>East Side Projects</b>						
Project Design	\$ 150,000.00	\$ 150,000.00	\$ 150,000.00	\$ 64,099.00	\$ 100,000.00	\$ 1,025,000.00
Project Configuration						
Final Hydrology						\$ 80,000.00
Floodplain Mapping						\$ 180,000.00
Permitting - ESS						\$ 50,000.00
Legal and Right of Way	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00		\$ 2,000.00	\$ 1,000,000.00
Project Management	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 497.00	\$ 4,000.00	\$ 15,000.00
<b>Total Capital Expenditures</b>	\$ 712,000.00	\$ 712,000.00	\$ 1,066,000.00	\$ 64,596.00	\$ 923,000.00	\$ 2,787,000.00
<b>Ending Fund Balance</b>	\$ 637,422.00	\$ 991,922.00	\$ 637,922.00		\$ 714,129.00	\$ 695,629.00